



PARTNERING WITH FINANCIAL INSTITUTIONS TO GROW NONPROFIT SUSTAINABILITY AND IMPACT

OCTOBER 5, 2023



The Role of Financial Institutions in Nonprofit Growth and Sustainability

What is the role of financial institutions in the community and economic development sector going forward?
How has the restructuring of the banking sector impacted bank products and services to LMI populations?

In a quick, short survey sent weeks ago - 18 member organizations responded:
Tell us about your bank relationships with...

Bank of America
BankUnited
EverBank
Fifth Third Bank
First Horizon
JPM Chase
PNC Bank
Regions Bank
SouthState Bank
Synovus Bank
TD Bank
Truist Bank
Wells Fargo Bank

... and write-ins:

Amerant
Ameris
Central
City National Bank
FineMark National B&T
First Southern
Flagstar/AMTrust
Heartland
M&T
Mid-Florida CU
One Florida Bank
Raymond James Bank

RBIC
The Federal Reserve
Third Federal Savings and Loan
United Southern
Valley National Bank
Vystar
Wauchula
TIAA Bank

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- **Access to Grant Funding/Desire for Increases in Grant Funding**
(This is sometimes contrasted with several responses that identify different banks as Great Partners)
- **Interest in CLT Mortgage Opportunities plus**
- **Improvement in areas related to serving clients has occurred (lower fees, etc.), but more would be helpful (for first-time homebuyers, etc)**
- **Desire for Increased presence in the community and greater communication**
- **Desire to view NFPs as a different kind of bank customer – better lending terms, better service, reduced fees, higher-yield accounts, etc.**
- **Desire for more access to capital overall**

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THANK YOU!

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